SINGH ABHISHEK & CO
Chartered Accountants
35/2 B T ROAD,
CIT BUILDING,
KOLKATA – 700002.

CA Abhishek Kr Singh
FCA, DISA (ICAI)

Mob: - 82749 08816. Email :- 1stsinghtax@gmail.com

Limited Review Report

Independent Auditor's Review Report on Un-audited Standalone financial Results for the **Quarter and Six Months** ended **30th September 2024** pursuant to regulation 33of the SEBI (LODR) Regulations.

To
The Board of Directors
Emkay Consultants Limited
Kolkata-700027

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results **Emkay Consultants Limited** (the "Company"), **for the quarter and Six months ended September 30, 2024** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the **Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013** read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope them an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Singh Abhishek & Co. Kolkata Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singh Abhishek & Co
Chartered Accountants
FRN: 333719E

Singh Abhishek & Co. Chartered Accountants Kolkata

(Abhishek Kumar Singh)
Proprietor
M. NO. -310477

UDIN: 24310477BKBZOW7844

Date: 14/11/2024
Place: Kolkata

Emkay Consultants Limited

CIN: L74140WB1990PLC050229
Address: Alipore Heights 5B, Judge Court Road Kolkata WB 700027 ,India
PHONE NO: 033 -033 -24486060
EMAIL: finance@munnamaharaj.com

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER 2024

(Rs.)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	HALF YEAR ENDED	YEAR ENDED
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	UNAUDITED	UNAUDITED	UNAUDITED	UN AUDITED	UN AUDITED	AUDITED
Revenue from Operation						
Interest Income	29,06,358	28,15,012	6,10,550	57,22,602	11,25,364	51,10,215
Dividend Income	-	-	-	-	-	-
Net gain on fair value changes	-	-	-	-	-	-
Other Operating Revenue	15,97,367	6,67,711	1,62,948	22,59,313	2,95,836	68,982
Total Revenue from Operations (Net)	**45,03,725**	**34,82,723**	**7,73,498**	**79,81,915**	**14,21,200**	**51,79,197**
Other Income	-	-		-		-
Total Income (I+II)	**45,03,725**	**34,82,723**	**7,73,498**	**79,81,915**	**14,21,200**	**51,79,197**
Expenses						
Finance Cost	9,89,368	9,47,905	-	19,37,272	309	9,86,838
Employee benefits expenses	10,48,466	7,26,210	6,02,888	17,74,676	11,22,305	23,27,863
Depreciation and amortisation expense	3,87,257	3,80,706	1,30,126	7,74,514	2,60,252	3,51,404
Other expenditure	30,25,603	16,80,141	9,69,476	47,05,743	12,76,071	35,19,003
Total expenses	**54,50,693**	**37,34,962**	**17,02,490**	**91,92,206**	**26,58,937**	**71,85,108**
Profit before exceptional items & tax (III-IV)	**(9,46,968)**	**(2,52,239)**	**(9,28,992)**	**(12,10,291)**	**(12,37,737)**	**(20,05,911)**
Exceptional items	-	-	-	-	-	-
Profit Before Tax (V-VI)	**(9,46,968)**	**(2,52,239)**	**(9,28,992)**	**(12,10,291)**	**(12,37,737)**	**(20,05,911)**
Tax expenses		-	-	-	-	
1.Current tax	-	-	-	-	-	-
2. Deferred tax	23,04,897	-	-	-	-	(40,541)
Profit for the Year (VII-VIII)	**(32,51,866)**	**(2,52,239)**	**(9,28,992)**	**(12,10,291)**	**(12,37,737)**	**(19,65,370)**
Other Comprehensive Income						
A(I) items that will not be reclassified to profit and loss	**1,44,352**	-		-		-
A(II)income tax relating to items that will not be reclassified to profit and loss	-	-		-		-
Other Comprehensive Income A(I)-A(II)	**1,44,352**	-	-	-	-	-
Total Comprehensive Income (IX-X)	**(33,96,218)**	**(2,52,239)**	**(9,28,992)**	**(12,10,291)**	**(12,37,737)**	**(19,65,370)**
Paid up Equity Share Capital (Face Value Rs. 10/- each)	3,00,04,000	3,00,04,000	3,00,04,000	3,00,04,000	3,00,04,000	3,00,04,000
Reserves excluding Revaluation Reserves	-					
Earning per share (EPS) - before and afer extraordinay items (not annualised) Rs.						
- Basic & diluted	**(1.132)**	**(0.084)**	**(0.310)**	**(0.403)**	**(0.413)**	**(0.655)**

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bove audited financial results have been approved by Board of Directors at their meeting held on **14th NOV 2024** after being reviewed by Audit Committee.

bove is an extract of the detailed format of the Un-audited Financial results filed with the Stock Exchange under Regulation 33 of the SEBI
g Obligations and Disclosure Requirements) Regulations,2015. The full format of the results is also available on the company's website)

sults have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Companies (Indian Accounting Standard)
2015 and relevant Amendment Rules issued thereunder.

us period figure have been re-grouped/re-classified, wherever necessary to confirm to current period's classification.

onal information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the half year ended 30th September, 2023 (Standalone):

Singh Abhishek & Co. Kolkata Chartered Accountants

(Rs.)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	HALF YEAR ENDED	YEAR ENDED
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	UNAUDITED	UNAUDITED	UNAUDITED	UN AUDITED	UN AUDITED	AUDITED
Debt-Equity Ratio (in times) DebUNet Worth [Debt is long Term Borrowing (current and noncurrent portion), Short Term Borrowing and lease liabilities]				1.64		1.11
Debt Service Coverage Ratio (in times) Earnings before Interest, Depreciation and Tax (EBITA) I Interest Expense on long term & short term borrowings, including lease liabilities for the period + Scheduled Principal repayment of long term borrowings, including lease liabilities during the period				0.019		(0.050)
Interest Service Coverage Ratio Earnings before interest and Tax (EBIT) 'Interest Expense for the period				(0.62)		(2.03)
Outstanding redeemable preference shares (quantity)	NIL	NIL	NIL	NIL	NIL	NIL
Outstanding redeemable preference shares (value)	NIL	NIL	NIL	NIL	NIL	NIL
Capital redemption reserve (in lakhs)	NIL	NIL	NIL	NIL	NIL	NIL
Debenture redemption reserve (in lakhs)						
Net Worth (in Lakhs)						
Net Profit after tax from continuing & discontinued operations (in Lakhs)	(33,96,218)	(2,52,239)	(9,28,992)	(12,10,291)	(12,37,737)	(19,65,370)
Basic & diluted earnings per share - Continuing operations	(1.13)	(0.08)	(0.31)	(0.40)	(0.41)	(0.66)
Basic & diluted earnings per share - Discontinued operations	(1.13)	(0.08)	(0.31)	(0.40)	(0.41)	(0.66)
Current Ratio (in times) Current Assets/Current Liabilities						
Long term debt to Working Capital (in times) long Term Borrowings (incl Current Maturities and lease Ltabuttiev / (Current Assets-Current liabilities)						
Bad debts to Accounts Receivable ratio (%) (not annualized) Bad debts' Average Accounts Receivable						
Current liability Ratio (in times) Current liabilities /Total liabilities						
Total Debts to Total Assets (in times) (Long term Borrowings + Short Term Borrowings + Current Maturities of long Term Borrowings + Lease Liabilities)' Total Assets						
Debtors turnover (in times) (not annualized) Revenue /Average Accounts Receivable						
Inventory turnover (in times) (not annuauzed) Cost of goods sold/ Average inventory (excluding Real Estate Inventory)						
Operating margin (%) Operating Profit/ Revenue	1.55	1.24	1.27	1.39	1.26	1.01
Net profrt Margin (%) Net Profit/ Revenue	-0.75	-0.07	-1.20	-0.15	-0.87	-0.38
Sector specific ratio	NIL	NIL	NIL	NIL	NIL	NIL
Gross NPA	NIL	NIL	NIL	NIL	NIL	NIL
Net NPA	NIL	NIL	NIL	NIL	NIL	NIL
Provision coverage ratio	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%

Kolkata
14th Nov 2024

UDIN: 24310477BKBZOW7844

For Singh Abhishek & Co.
Chartered Accountants

CA. Abhishek Kr. Singh
Proprietor
Mem No.-310477
Firm Regn. No.-333719E

Dipak Kumar Singh
(Chairman)
DIN :00506236

Emkay Consultants Limited

CIN: L74140WB1990PLC050229
Address: Alipore Heights 5B, Judge Court Road Kolkata WB 700027 ,India
PHONE NO: 033 -033 -24486060
EMAIL: finance@munnamaharaj.com

STATEMENT OF ASSESTS AND LIABILITIES AS ON 30TH SEPTEMBER 2024	(Rs.)	(Rs.)
PARTICULARS	BALANCE AS AT 30.09.2024 (UNAUDITED)	BALANCE AS AT 31.03.2024 (AUDITED)
ASSETS		
Financial Assets:		
Cash & cash equivalents	13,140	13,140
Bank balance	5,71,155	3,88,468
Trade Receivables	-	-
Loans	5,93,85,190	4,41,83,746
Investments	-	-
Other Financial Assets	15,88,707	31,45,302
Total Financial Assets	**6,15,58,191**	**4,77,30,656**
Non-Financial assets:		
Current tax assets (net)	44,955	44,954
Investment property	-	-
Property, plant and equipment	37,45,010	31,00,050
Other non-financial assets	2,52,57,000	2,51,60,000
Total Non Financial Assets	**2,90,46,965**	**2,83,05,004**
TOTAL ASSETS	**9,06,05,156**	**7,60,35,660**
LIABILITIES & EQUITY		
Financial Liabilities:		
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	23,04,897	4,28,860
Borrowings (Debt securities)	-	-
Borrowings (Other than debt securities)	3,63,64,021	3,18,30,872
Other financial liabilities	1,44,352	6,42,250
Total Financial Liabilities	**3,88,13,270**	**3,29,01,982**
Non-financial liabilities:		
Current tax liabilities (net)		-
Provisions	4,28,799	4,28,800
Deferred tax liabilities (net)		
Other non financial liabilities	98,70,000	
Total Non Financial Liabilities	**1,02,98,799**	**4,28,800**
Equity & Reserve :		
Equity share capital	3,00,04,000	3,00,04,000
Reserve & Surplus	1,14,89,087	1,27,00,878
Total Equity & Reserve	**4,14,93,087**	**4,27,04,878**
TOTAL LIABILITIES AND EQUITY & RESERVE	**9,06,05,156**	**7,60,35,660**

Place : Kolkata
Date : 14th Nov 2024

Dipak Kumar Singh
(Chairman)
DIN :00506236

UDIN 24310477BKB20W7844

For Singh Abhishek & Co.
Chartered Accountants

CA. Abhishek Kr. Singh
Proprietor
Mem No.-310477
Firm Regn. No.-333719E

Emkay Consultants Limited

CIN: L74140WB1990PLC050229
Address: Alipore Heights 5B, Judge Court Road Kolkata WB 700027 ,India
PHONE NO: 033 -033 -24486060
EMAIL: finance@munnamaharaj.com

(Rs.)

PARTICULARS			Half Yearly 30th September 2024 (UNAUDITED)	Half Yearly 31st March 2024 (AUDITED)
			Amount	Amount
(A)	**Cash flows from Operating Activities**			
	Net Profit/ (Loss) after tax for the year		(12,10,291)	(19,65,371)
	Adjustments For :			
	Depreciation and Amortisation		7,74,514	3,51,404
	Finance Cost		19,37,272	9,86,838
	Preliminary Expenses Written off		-	-
	Interest Received		(57,22,602)	(22,247)
	Income tax		-	40,541
	Operating Profit before working capital changes		**(42,21,106)**	**(6,08,835)**
	Adjustments For :			
	(Increase)/Decrease in Inventories		-	-
	(Increase)/Decrease in Trade Receivables		-	(25,37,915)
	(Increase)/Decrease in Short Term Loans and Advances		(1,52,01,444)	(2,69,27,307)
	(Increase)/Decrease in Other Current Assets		15,55,093	(4,55,836)
	Increase/(Decrease) in Trade Payables		18,76,037	2,75,937
	Increase/(Decrease) in Short Term Borrowings		45,33,149	3,18,30,872
	Increase/(Decrease) in Other Current Liabilities		93,72,102	1,98,650
	Miscellaneous Expenditure incurred during the year		-	-
	Cash generated from Operations		**21,34,937**	**23,84,401**
	Net Cash from Operating activities	**(A)**	**(20,86,169)**	**17,75,566**
(B)	**Cash flows from Investing activities**			
	Purchase of Fixed Assets/Capital Work-in-progress		(14,19,474)	(28,84,909)
	Sale of Fixed Assets/Capital Work-in-progress		-	-
	(Increase)/Decrease in Non-Current Investment		(97,000)	-
	Interest received		57,22,602	22,247
	Net Cash used in Investing activities	**(B)**	**42,06,128**	**(28,62,662)**
(C)	**Cash flows from Financing activities**			
	Proceeds from Share Capital including share premium		-	-
	(Increase)/Decrease in Long Term Loans and Advances		-	-
	Proceeds/(Repayment) from Long-term borrowings		-	-
	Finance Cost		(19,37,272)	9,86,838
	Net Cash used in Financing activities	**(C)**	**(19,37,272)**	**9,86,838**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		**1,82,687**	**(1,00,258)**
	Cash and Cash equivalents at beginning of the period (see remarks 1)		4,01,608	5,01,865
	Cash and Cash equivalents at the end of the period		**5,84,295**	**4,01,607**

Place : Kolkata
Date : 14th Nov 2024

UDIN: 24310477BKB20W7844

For Singh Abhishek & Co.
Chartered Accountants

CA. Abhishek Kr. Singh
Proprietor
Mem No. [illegible]477
Firm Regn. No. [illegible]3371[illegible]E

Dipak Kumar Singh
(Chairman)
DIN :00506236

Emkay Consultants Limited

CIN: L74140WB1990PLC050229
Address: Alipore Heights 5B, Judge Court Road Kolkata WB 700027 ,India
PHONE NO: 033 -033 -24486060
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STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER 2024

(Rs.)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	HALF YEAR ENDED	YEAR ENDED
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	UNAUDITED	UNAUDITED	UNAUDITED	UN AUDITED	UN AUDITED	AUDITED
come from Continuing Operations	45,03,724.92	34,82,723.00	7,73,498.00	79,81,915.25	14,21,200.00	51,79,197.00
]/Loss[-] from Operations before Exceptional items	(9,46,968.47)	(2,52,239.00)	(9,28,992.00)	(12,10,290.79)	(12,37,737.00)	(20,05,911.00)
]/Loss[-] from Operations before tax from continuing ons	(32,51,865.68)	(2,52,239.00)	(9,28,992.00)	(12,10,290.79)	(12,37,737.00)	(19,65,370.00)
]/Loss[-] for the period from continuing operations	(33,96,217.87)	(2,52,239.00)	(9,28,992.00)	(12,10,290.79)	(12,37,737.00)	(19,65,370.00)
mprehensive income	(33,96,217.87)	(2,52,239.00)	(9,28,992.00)	(12,10,290.79)	(12,37,737.00)	(19,65,370.00)
Equity Share Capital (Face Value of Rs 10/-)	3,00,04,000.00	3,00,04,000.00	3,00,04,000.00	3,00,04,000.00	3,00,04,000.00	3,00,04,000.00
uity	-	-	-	-	-	-
Per Share of Rs 10/- each (not annualised) from	(1.132)	(0.084)	(0.310)	(0.403)	(0.413)	(0.655)
ing and discontinuing operations						
)	(1.132)	(0.084)	(0.310)	(0.403)	(0.413)	(0.655)
Rs)	(1.132)	(0.084)	(0.310)	(0.403)	(0.413)	(0.655)

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above audited financial results have been approved by Board of Directors at their meeting held on **14th Nov 2024** after being reviewed by Audit Committee.

above is an extract of the detailed format of the Un-audited Financial results filed with the Stock Exchange under Regulation 33 of the SEBI
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2015 and relevant Amendment Rules issued thereunder.

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Kolkata

4th Nov 2024

:24310477BKB20W7844

For Singh Abhishek & Co.
Chartered Accountants
Abhishek Kr Singh
CA. Abhishek Kr. Singh
Proprietor
Mem No.-310477
Firm Regn. No.-333719E

(Chairman)

DIN :00506236